06- () -1657

AN ORDINANCE TO ANTICIPATE AND APPROPRIATE GRANT FUNDS IN THE TOTAL AMOUNT OF \$7,000,000.00 FOR THE FEDERAL AVIATION ADMINISTRATION'S SHARE OF GRANT AGREEMENT AIP 3-13-0008-73, FOR THE PAYMENT OF PRINCIPAL ON THE 2004 AIRPORT PASSENGER FACILITY CHARGE BOND AND SUBORDINATE LIEN REVENUE BONDS ISSUED TO PAY CAPITAL COSTS TO CONSTRUCT TAXIWAY "V" END AROUND TAXIWAY, (SITE PREPARATION- PHASE 1) AND TRANSFER TO AND FROM APPROPRIATIONS IN THE AMOUNT OF \$2,333,333.33 FOR THE CITY'S SHARE IN GRANT AGREEMENT 3-13-0008-73, LETTER OF INTENT (LOI) # LO04-2010 PAYMENT #1; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta ("City") owns and operates the Hartsfield-Jackson Atlanta International Airport; and

WHEREAS, the Federal Aviation Administration ("FAA") hereby announces its intention, in accordance with the provisions of Section 47110(e) Title 49, as amended Title 49, United States Code, to obligate funds from future budget authority to issue grants to pay the City, for the United States share of allowable costs at the Hartsfield-Jackson Atlanta international Airport for the project described as Construction of Taxiway "V" End Around Taxiway, (Site Preparation-Phase 1) ("Project"); and

WHEREAS, the maximum United States obligation pursuant to the Letter of Intent for the project described shall be an amount not to exceed \$26,000,000.00; and

**WHEREAS**, such grants were intended to obligate funds to pay the City of Atlanta for the FAA's share of allowable costs at the Hartsfield-Jackson Atlanta International Airport for the Project; and

**WHEREAS**, the Council of the City of Atlanta adopted Ordinance 04-O-1249 on July 19, 2004, and the Mayor approved on July 22, 2004, to anticipate and appropriate proceeds of Series 2004D Airport Passenger Facility Charge Bond and Subordinate Lien General Revenue Bonds to finance portions of the Project; and

WHEREAS, the contribution of the Federal Aviation Administration for grant agreement AIP 3-13-0008-73 is a total of \$7,000,000.00 (75%) and the City's share is \$2,333,333.33 (25%), the Federal portions of which the City now intends to utilize to pay principal on the Series 2004D Airport Passenger Facility Charge and Subordinate Lien General Revenue Bonds in the amount of \$7,000,000.00.

## TRANSFER FROM APPROPRIATIONS

2H31 791001 T11001

Reserve for Appropriations

\$2,333,333.33

## TRANSFER TO APPROPRIATIONS

2H31 774001 R21E0511AZ73

Fac. Other Than Buildings

\$2,333,333.33

**SECTION 7:** That all ordinances or parts of ordinances in conflict with this ordinance are waived to the extent of the conflict.

## TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE  ATTN: GREG PRIDGEON
Legislative Counsel (Signature):_Megan S. Middleton
Contact Number:6207
Originating Department: _Aviation
Committee(s) of Purview:Transportation
Council Deadline:_July 31, 2006
Committee Meeting Date(s): Aug. 16, 2006 Full Council Date: Aug. 21, 2006
Commissioner Signature New January
CAPTION
AN ORDINANCE TO ANTICIPATE AND APPROPRIATE GRANT FUNDS IN THE TOTAL AMOUNT OF \$7,000,000.00 FOR THE FEDERAL AVIATION ADMINISTRATION'S SHARE OF GRANT AGREEMENT AIP 3-13-0008-73, FOR THE PAYMENT OF PRINCIPAL ON THE 2004 AIRPORT PASSENGER FACILITY CHARGE BOND AND SUBORDINATE LIEN REVENUE BONDS ISSUED TO PAY CAPITAL COSTS TO CONSTRUCT TAXIWAY "V" END AROUND TAXIWAY, (SITE PREPARATION- PHASE 1) AND TRANSFER TO AND FROM APPROPRIATIONS IN THE AMOUNT OF \$2,333,333.33 FOR THE CITY'S SHARE IN GRANT AGREEMENT 3-13-0008-73, LETTER OF INTENT (LOI) # LO04-2010 PAYMENT #1; AND FOR OTHER PURPOSES.
FINANCIAL IMPACT (if any) \$00.00
Mayor's Staff Only
Received by Mayor's Office: 7/31/06 Reviewed by: 98/1/06 Submitted to Council: (date)
Submitted to Council: 8/106 (date)